

31 July 2009

The Directors  
Shenzhen High-Tech Holdings Limited  
2406, 24<sup>th</sup> Floor  
World-Wide House  
19 Des Voeux Road Central  
Hong Kong

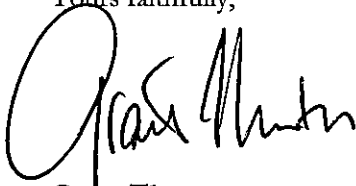
Dear Sirs,

We have reviewed the accounting policies and calculations adopted in arriving at the estimate of the financial results of Shenzhen High-Tech Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") for the six months ended 30 June 2009 (the "Estimate"), for which you as the directors of the Company (the "Directors") are solely responsible, as set out in the paragraph headed "Information of the Group" under the section headed "Letter from the Board" in the circular of the Company dated 31 July 2009 (the "Circular"). The Estimate has been prepared by the Directors based on the unaudited management accounts of the Group for the six months ended 30 June 2009.

We have not conducted an audit of the financial results of the Group for the six months ended 30 June 2009.

In our opinion, so far as the accounting policies and calculations are concerned, the Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the paragraph headed "Bases and Assumptions" of Appendix IV to the Circular, and is presented on a basis consistent in all material aspects with those accounting policies and calculations currently adopted by the Group as set out in its audited consolidated financial statements for the year ended 31 December 2008, the text of which is set out in Appendix I to the Circular.

Yours faithfully,



**Grant Thornton**  
Certified Public Accountants  
13<sup>th</sup> Floor, Gloucester Tower  
The Landmark  
15 Queen's Road Central  
Hong Kong