



31 July 2009

The Directors
Shenzhen High-Tech Holdings Limited
2406, 24th Floor
World-Wide House
19 Des Voeux Road Central
Hong Kong

Dear Sirs,

We refer to the estimate of the financial results of Shenzhen High-Tech Holdings Limited (the "Company") and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2009 (the "Estimate"), for which the directors of the Company (the "Directors") are solely responsible, as mentioned in the paragraph headed "Information of the Group" under the section headed "Letter from the Board" in the circular of the Company dated 31 July 2009 (the "Circular").

We have obtained and reviewed the unaudited management accounts of the Group for the six months ended 30 June 2009 including the accounting policies and calculations adopted in arriving at the Estimate. Although we have not performed any independent review of the preparation of the Estimate, we have discussed with you the accounting policies and calculations adopted in arriving at the Estimate and, in particular, discussed with you as to whether the Estimate has been prepared on a basis consistent in all material respects with the accounting policies and calculations normally adopted by the Group.

We have also considered the letter dated 31 July 2009 addressed to you from Grant Thornton (the "Letter"). We note the view of Grant Thornton stated in the Letter that so far as the accounting policies and calculations are concerned, the Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the paragraph headed "Bases and Assumptions" of this appendix to the Circular, and is presented on a basis consistent in all material aspects with those accounting policies and calculations currently adopted by the Group as set out in its audited consolidated financial statements for the year ended 31 December 2008, the text of which is set out in Appendix I to the Circular.

On the basis of our review on the unaudited management accounts of the Group for the six months ended 30 June 2009 including the accounting policies and calculations adopted in arriving at the Estimate and the review performed by Grant Thornton, we are satisfied that the Estimate, for which you as Directors are solely responsible, has been prepared with due care and consideration.

Your faithfully,
For and on behalf of

Cinda International Capital Limited

Thomas Lai
Executive Director

Robert Siu
Executive Director