

Consolidated Balance Sheet

At 30 April 2004

	Note	2004 RMB'000	2003 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	11	140,082	101,140
Negative goodwill	12	(6,769)	(7,220)
Long-term prepaid rental	14	51,203	52,598
		184,516	146,518
Current assets			
Inventories	15	18,818	15,896
Accounts receivable	16	17,431	9,989
Short-term prepaid rental		272	167
Prepayment and deposits paid	17	37,256	15,160
Current portion of long-term prepaid rental	14	17,717	15,606
Bank balances and cash	18	353,561	37,646
		445,055	94,464
LIABILITIES			
Current liabilities			
Due to a director	19	3,521	569
Accounts payable and accrued expenses	20	7,016	3,296
Other deposits received		10	10
Taxation payable		52,380	26,092
		62,927	29,967
Net current assets		382,128	64,497
NET ASSETS		566,644	211,015
CAPITAL AND RESERVES			
Share capital	22	65,985	106
Reserves		500,659	210,909
		566,644	211,015

Approved and authorised for issue by the board of directors on 25 August 2004

On behalf of the board

SUN SHAO FENG
Director

KUNG SZE WAI
Director

The notes on pages 31 to 57 form an integral part of these financial statements.