



# Consolidated Balance Sheet

At 30 April 2006

	Notes	2006 RMB'000	2005 RMB'000 (As restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	400,928	196,740
Negative goodwill	15	–	(6,318)
Biological assets	19	–	1,050
Long-term prepaid rental	17	65,062	71,682
Lease premium for land		66,432	9,584
		<b>532,422</b>	<b>272,738</b>
<b>Current assets</b>			
Inventories	18	7,689	5,236
Biological assets	19	36,152	30,869
Accounts receivable	20	22,605	9,202
Short-term prepaid rental		397	397
Prepayment, deposits paid and other receivable	21	37,818	107,728
Current portion of long-term prepaid rental	17	27,042	25,144
Current portion of lease premium for land		1,404	182
Bank balances and cash	22	852,898	531,791
		<b>986,005</b>	<b>710,549</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Due to a director	23	–	879
Accounts payable, accrued expenses and other payables	24	16,170	22,981
Taxation payable		67,325	73,077
		<b>83,495</b>	<b>96,937</b>
<b>Net current assets</b>		<b>902,510</b>	<b>613,612</b>
<b>Total assets less current liabilities</b>		<b>1,434,932</b>	<b>886,350</b>
<b>Non current liabilities</b>			
Convertible bonds	27	301,786	–
Deferred taxation	26	516	3,773
		<b>(302,302)</b>	<b>(3,773)</b>
<b>NET ASSETS</b>		<b>1,132,630</b>	<b>882,577</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	28	77,507	77,115
Reserves		1,055,123	805,462
		<b>1,132,630</b>	<b>882,577</b>

Approved and authorised for issue by the board of directors on 28 August 2006.

On behalf of the board

**Sun Shao Feng**  
Director

**Kung Sze Wai**  
Director

The notes on pages 43 to 93 form an integral part of these financial statements.

