

INTERIM RESULTS

The board (the “Board”) of directors (the “Directors”) of China Green (Holdings) Limited (the “Company”) is pleased to present the unaudited consolidated results of the Company and its subsidiaries (together the “Group”) for the six months ended 31 October 2005. The unaudited consolidated interim financial statements (the “Interim Financial Statements”) have not been audited, but have been reviewed by the Company’s audit committee (the “Audit Committee”).

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 October 2005

		Six months ended	
		31 October	
	<i>Note</i>	2005	2004
		RMB'000	RMB'000
			(Restated)
Turnover	3	262,475	177,898
Cost of sales		(144,792)	(88,748)
Gross profit	3	117,683	89,150
Other revenues		2,890	782
Gain arising from changes in fair value less estimated point-of-sale costs of biological assets		22,775	13,940
Income from negative goodwill		–	226
Selling and distribution expenses		(18,239)	(12,644)
General and administrative expenses		(15,639)	(6,846)
Net other operating expenses		(3,045)	(1,981)
Operating profits	4	106,425	82,627
Taxation	5	–	(20,544)
Profit attributable to shareholders		106,425	62,083
Dividends	6	28,751	21,592
Earnings per share – Basic	7	RMB15 cents	RMB10 cents