



INTERIM RESULTS

The board of directors (the "Board") of China Green (Holdings) Limited (the "Company") is pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (together the "Group") for the six months ended 31 October 2004. The condensed consolidated interim financial statements (the "Interim Financial Statements") have not been audited, but have been reviewed by the Company's audit committee (the "Audit Committee").

UNAUDITED CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 31 October 2004

		Six months ended 31 October	
		2004	2003
	Note	RMB'000	RMB'000 (Restated)
Turnover	2	177,898	135,606
Cost of sales		(88,748)	(68,552)
Gross profit	2	89,150	67,054
Other revenues		782	212
Gain on change in fair value of plantation		13,940	13,341
Income from negative goodwill		226	226
Selling and distribution expenses		(12,644)	(9,054)
General and administrative expenses		(6,871)	(2,135)
Net other operating expenses		(1,981)	(1,162)
Operating profits	3	82,602	68,482
Taxation	4	(20,544)	(9,006)
Profit attributable to shareholders		62,058	59,476
Dividends	5	21,592	–
Earnings per Share – Basic	6	RMB10 cents	RMB13 cents