



**MR. HE JIANBO APPOINTED AS
EXECUTIVE DIRECTOR AND MANAGING DIRECTOR OF MINMETALS LAND**

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CONTINUING FOCUS WITH RAPID GROWTH IN REAL ESTATE DEVELOPMENT IN CHINA

(Hong Kong, 9 December 2007) – Minmetals Land Limited (“Minmetals Land” or the “Company”, formerly known as “ONFEM Holdings Limited”) (Stock code: 230), the Hong Kong-listed real estate development flagship of the Chinese conglomerate China Minmetals Corporation (“China Minmetals”), announced that Mr. He Jianbo (何劍波) was appointed as the Executive Director and Managing Director of the Company on 7 December 2007 to replace Mr. Wang Xingdong who resigned from the Company due to changes in work posting.

Mr. He Jianbo, aged 38, is a Senior International Business Engineer in China. He graduated from the Peking University in 1992 with a bachelor’s degree in Economics and earned a master’s degree in International Finance from the Peking University and a MBA from the St. Mary’s University, Canada. He has over 15 years of experience in corporate management, strategic planning and investment.

Mr. He Jianbo joined China Minmetals in 1992 and since then has held different positions in various departments and the group companies including the positions of Director of the General Administrative Office and Strategic Planning Division and a member of the Strategic Planning Committee of China Minmetals. He was also a director and secretary of the board of directors of China Minmetals H.K. (Holdings) Limited (“Minmetals HK”). Mr. He Jianbo has thorough knowledge in the operation and development strategies of China Minmetals.

Mr. He Jianbo, the newly appointed Managing Director of Minmetals Land, said, “I am honoured and pleased to have the opportunity to join Minmetals Land. In my new appointment, I will work closely with my team to continuing focus in real estate development and specialized construction businesses with a view to capitalising opportunities of a fast-growing property market in China. By identifying and pursuing good potential property development projects, I aim to grow Minmetals Land rapidly to a leading and major property developer in China, which has matching scale as the real estate arm of a world top 500 enterprise. Last but not the least, on behalf of the Board, I wish to graciously thank my predecessor, Mr. Wang Xingdong, for the numerous contributions he made to the Company in the past years.”

About Minmetals Land Limited

Minmetals Land Limited (formerly known as ONFEM Holdings Limited) is a subsidiary and the Hong Kong-listed real estate development flagship company of China Minmetals Corporation. Minmetals Land focuses on real estate development and specialised construction contracting businesses. Currently, its real estate development business covers the Pearl River Delta, Yangtze River Delta and the central regions while the specialised construction contracting business that based in Shanghai has coverage in fifteen provinces and cities in the country.

About China Minmetals Corporation

Established in 1950, China Minmetals Corporation is a large-scale international conglomerate focusing on producing and trading of metals, minerals and electrical products with a worldwide sales network. It is a leading state-owned enterprise in metals and minerals trading in China. Further, it also engages in finance, real estate, logistics, investment, bidding and tendering. In 2006, its total revenue reached approximately US\$18.9 billion, placing it 13th among the top 500 companies in China. In 2007, it has been selected by the US Fortune Magazine as the world top 500 enterprises, ranking 435th. China Minmetals Corporation is the ultimate controlling shareholder and Minmetals HK is the intermediate controlling shareholder, which held 53.83% of the issued shares of Minmetals Land.

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