

[For Immediate Release]**LO'S ENVIRO-PRO ANNOUNCES 2008/09 INTERIM RESULTS**

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TAPS THE HUGE CHINA WASTE TREATMENT MARKET

(Hong Kong, 12 December 2008) – **Lo's Enviro-Pro Holdings Limited** ("Lo's Enviro-Pro" or "the Group"; **stock code: 309**), announced today its unaudited interim results for the six months ended 30 September 2008.

During the period under review, Lo's Enviro-Pro made HK\$91,158,000 in turnover, and recorded a loss attributable to equity holders of the parent of HK\$6,371,000. The Board of Directors does not recommend payment of an interim dividend.

Dr. Lo Kou Hong, Chairman of Lo's Enviro-Pro, said, "This was an important period of change for Lo's Enviro-Pro in 2008. While we maintained our leading position in the provision for cleaning and related service businesses, we made steps forward in broadening our business scope to medical waste treatment and municipal solid waste treatment in China. We are confident that these new initiatives will drive the Group's development into a new era and create new revenue streams in the coming years."

During the review period, general cleaning service remained the Group's major source of revenue. It obtained a 2-year contract to provide day-to-day cleaning services to 3 shopping arcades in the heart of the shopping area in Causeway Bay. Several cleaning services contracts for shopping malls, residential estates and commercial buildings were renewed for 2 to 3 years with increase in contract sum. The Group was also able to secure an external wall cleaning contract of a luxurious residential estate in Tin Hau and related work is expected to commence in the first quarter in 2009. These contracts have secured revenue stream of the Group in 2009.

Riding on the "steam-based technology" developed by the Canadian company Hydroclave, Lo's Enviro-Pro continued its pursuit of a significant presence in the medical waste treatment market in China. During the period under review, the Group's first medical waste treatment centre in Siping City, Jilin Province commenced operation. The second medical waste treatment plant in Suihua City, Heilongjiang Province is expected to be completed and going to contribute income to the Group in the second half of the 2008/2009 financial year.

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At the Extraordinary General Meeting on 10 December, the Group obtained Independent shareholders' approval to acquire 70% indirect interest in Peixin Group Limited, whose main business, through its wholly owned subsidiary, Shuyang ITAD Environmental Technology Limited, is the operation of a waste treatment plant in Shuyang County, Jiangsu Province, conversion of waste into useful products such as organic fertilizers and plastic pellets etc., sale of the converted products, and the research and development of waste recycling technologies. The waste treatment plant has a designed treatment capacity of 500 tonnes per day and is expected to commence its commercial operation in early 2009 and start contributing revenue.

Dr. Lo concluded, "Under the umbrella of environmental protection concept emphasized in the 11th Five-Year Plan, the Chinese government is growingly concerned about pollution caused by waste treatment and has tightened management of waste treatment. The Group's second medical waste treatment plant and its first municipal solid waste treatment plant are scheduled to commence operations in early 2009. With the urge of environment protection and huge demand for waste treatment and recycling, Lo's Enviro-Pro is well-prepared to tap the huge waste treatment market in China and thus increasing its revenue stream and ultimately enhancing shareholders' value."

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About Lo's Enviro-Pro Holdings Limited

On top of 31 years of experience in cleaning and pest-control services in Hong Kong, Lo's Enviro-Pro Holdings is diversifying into the specialized area of medical waste and municipal solid waste treatment in China to bask in the country's rising awareness and urgent need for environment protection. The Group adopts a patented steam-sterilization technology from Canada, currently the only approved non-incineration technology for treatment of medical waste, and the patented ITAD technology, a proven technology for the conversion of municipal solid waste into organic fertilizer recognized by the Ministry of Agriculture of China as suitable for agricultural use to process the fast growing medical and municipal solid waste in China. In 2002, the Group's main subsidiary achieved certification in ISO 9001 Quality Management System, ISO 14001 Environmental Management System, OHSAS 18001 Occupational Health and Safety Management System etc. The Group has been awarded the Caring Company logo from the Hong Kong Council of Social Services (HKCSS) for the forth consecutive year since 2004. More details about the Group can also be found at <http://www.losgroup.com/>

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