

[For Immediate Release]**LO'S ENVIRO-PRO ANNOUNCES 2007/08 INTERIM RESULTS***** * * *****STRIVES TO BECOME MEDICAL WASTE TREATMENT BUSINESS MARKET LEADER
IN PRC THROUGH AGGRESSIVE EXPANSION AND M&A***** * * *****TAKES ON NEW CLEANING PROJECTS TO ENHANCE REVENUE STREAM**

(Hong Kong, 12 December 2007) – Lo's Enviro-Pro Holdings Limited ("Lo's Enviro-Pro" or the "Group") (stock code: 309), a professional medical waste treatment enterprise in China, announced today its interim results for the six months ended 30 September 2007.

During the period under review, the Group's turnover amounted to HK\$92,574,000, representing a 24.7% increase as compared with the same period last year ("the prior period"). The Group turned around its business to profit for the period. However, taking into account the loss incurred by the discontinued business of building maintenance and renovation and the charge to the income statement of share option expense, which is a non-cash expense, a net loss of HK\$4,907,000 was recorded (2006/07 1H Loss:HK\$21,618,000). The Board of Directors did not propose to distribute any interim dividend for the six months ended 30 September 2007.

Dr. Lo Kou Hong, Chairman of Lo's Enviro-Pro, said, "Our dedicated efforts to improve business were rewarded by breakthrough achievements in several aspects despite the difficult operating environment for the cleaning service industry. The Group was able to renew major contracts and acquired prominent new ones. Holding rewarding contracts on hand and boasting improved operational efficiency, the Group achieved turnover growth."

The major contract wins and renewals included two luxurious residential estates and a top-notch shopping mall in West Kowloon, the biggest residential estate in terms of number of flats in Tseung Kwan O, an Academy of Medicine Building in Wong Chuk Hang, and the biggest flight kitchen in Chek Lap Kok.

As for the stone finishing care business, the Group completed the marble restoration works for a Bank Building in July and the marble floor re-polishing works for a luxurious shopping mall in West Kowloon in September. The Group is optimistic continuing to generate revenue from the business, given the growing needs because of the highly humid weather and wear and tear from heavy usage in Hong Kong.

During the period, Lo's Enviro-Pro had aggressively sought to expand the mainland medical waste treatment market. The Group's first commercial non-incineration medical waste treatment centre in Siping City, Jilin Province was completed and is expected to bring in revenue starting in the second half of 2007/08. In addition, construction of two medical wastes treatment plants in Heilongjiang Province is underway with completion scheduled for first half of 2008/09.

Dr. Lo concluded, "As public awareness of the importance of environmental protection and demand for a better environment in China continues to rise, we see ample opportunities for our non-incineration medical waste treatment operations. In addition, the Group will actively look for merger and acquisition opportunities to expand its business in the medical wastes treatment sector."

Lo's Enviro-Pro have been awarded the Caring Company logo from the Hong Kong Council of Social Services (HKCSS) for the fourth consecutive year. The title recognizes the Group's effort in serving the community and helping to build a more caring and harmonious society.

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About Lo's Enviro-Pro Holdings Limited

On top of 31 years of experience in cleaning and pest-control services in Hong Kong, Lo's Enviro-Pro Holdings is diversifying into the specialized area of medical waste treatment in China to bask in the country's rising awareness and urgent need for environment protection. The Group adopts a patented steam-sterilization technology from Canada, which is currently the only approved non-incineration technology for treatment of medical waste, to process the fast growing medical waste in China. In 2002, the Group's main subsidiary achieved certification in ISO 9001 Quality Management System, ISO 14001 Environmental Management System, OHSAS 18001 Occupational Health and Safety Management System etc. The Group has been awarded the Caring Company logo from the Hong Kong Council of Social Services (HKCSS) for the fourth consecutive year since 2004. More details about the Group can also be found at <http://www.losgroup.com/>

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