

China Metal International Holdings Inc. (0319.HK)

The Company has just finished the Third Quarterly board meeting. The Fourth Quarter is traditional peak season and the management team is confident of achieving the established target. As the production schedules of Tianju and Suzhou factories have been fully booked, the Company has implemented plan to increase its production capacity. Additional production lines set up in Suzhou and Tianju are expected to commence production in the Third and the Fourth Quarters of 2008. Besides, the Company is liaising with existing Japanese clients relating to establishing long term business relationship, who may become the Company's strategic investment partner.

The Company has full confidence in the business prospects and has started to repurchase its shares since October 2007. So far the Company has repurchased 6,356,000 shares.

Hong Kong, 12 December 2007